

# AUDIT REPORT

FY.2021-22



**RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE**

**AGRAWAL MAHESH K & CO.**

**Chartered Accountants**

**PATLIPUTRA COLONY**

**Patna-800013**



**AGARWAL MAHESH K & Co.**  
Chartered Accountants

266A, Shanti villa, 1st Floor  
Patliputra Colony, Patna  
Bihar (800013)  
MOB - 9308671401

**FORM NO. 10B**

[See rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the Balance Sheet of **RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE UNDER the of BHARTIYA GRAMIN VIKASH TRUST AT- PLOT NO-1005, VILL- ARAUT, PO- WENA, PS- CHANDI, HARNAUT, NALANDA (BIHAR) (PAN- AABTB5367J)** as at 31<sup>st</sup> March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

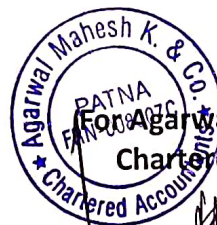
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March, 2022 and
- (ii) in the case of the Income and Expenditure account-Excess of Income over Expenditure for the year ended.

The prescribed particulars are annexed hereto.

Place: PATNA

Date: 15<sup>th</sup> day of Dec. 2022



**For Agarwal Mahesh K & Co.**  
Chartered Accountants

**(C.A. Mukti Nath Sinha)**

Partner

Mem. No. : 424159



**AGARWAL MAHESH K & Co.**  
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**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	22318314.00
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Nil
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Nil







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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).**

1.	Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.	Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil
4.	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil
5.	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Nil
6.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	Nil
7.	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Nil
8.	Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	Nil





**AGARWAL MAHESH K & Co.**  
Chartered Accountants

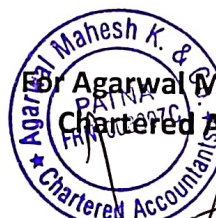
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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS INWHICH PERSONSREFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year – say. Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil

Place: PATNA

Date: The 15<sup>th</sup> day of Dec. 2022

  
**Dr Agarwal Mahesh K & Co.**  
Chartered Accountants  
(C.A. Mukti Nath Sinha)  
Partner  
Mem. No. : 424159

**RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE**  
**RUN & MANAGED BY BHRTIYA GRAMIN VIKASH TRUST**  
**AT- PLOT NO- 1005, VILL- ARAUT, PO- WENA, PS- CHANDI, HARNAUT, NALANDA (BIHAR)**

**BALANCE SHEET AS AT 31st MARCH, 2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>GENERAL FUND</b>		<b>FIXED ASSETS</b>	
As per las account	2992405.22	<b>RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE</b>	
Add: During The Account	<u>385512.94</u>	As per per Schedule 1 attached	<b>11209528.00</b>
<b>DEVELOPMENT FUND</b>		<b>LONG TERM FUND DEPOSITE</b>	
As Per Last Amount	13388000.00	With Regional Director, ECR, NCTE, Bhubneshwar	
		<b>Fixed Deposit with Bank on account of B.Ed College</b>	
		As Per Last Amount	<b>1200000.00</b>
<b>ENDOWMENT FUND (B.Ed College)</b>		<b>Fixed Deposit with Bank on account of D EL.Ed College</b>	
As Per Last Account	700000.00	As Per Last Amount	<b>1200000.00</b>
<b>RESERVE FUND (B.Ed College)</b>		<b>SECURITY DEPOSIT</b>	
As Per Last Amount	500000.00	To Magadh University	
		As Per Last Amount	250000.00
		To Electricity Deptt	10000.00
			<b>260000.00</b>
<b>ENDOWMENT FUND (D EL.Ed College)</b>			
As Per Last Amount	700000.00		
<b>RESERVE FUND (D EL.Ed College)</b>		<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
As Per Last Amount	500000.00	<b>LOANS &amp; ADVANCES</b>	
		Advances to Parties	
		As Per Last Amount	2702749.00
			<b>2702749.00</b>
<b>UNSECURED LOAN</b>			
From Members & Others			
As Per Last Amount	2295818.00		
Less: Refund	<u>0.00</u>		
	<b>2295818.00</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		<b>RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE</b>	
Audit Fees Payable	15000.00	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
Accounting Charges	<u>13000.00</u>	CA with SBI - 31442849508	<b>2386000.76</b>
		CA with PNB - 6747002100000629	<b>7956.40</b>
		Cash in hand	<b>2523502.00</b>
			<b>4917459.16</b>
	<b>21489736.16</b>		<b>21489736.16</b>

Place : PATNA

Date :15th day of Dce 2022



As per our report of even date  
For Agarwal Mahesh K & CO.  
Chartered Accountants

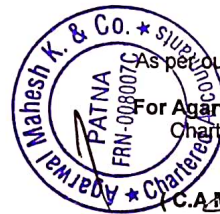
(C.A. Mukti Nand Sinha)  
Partner  
M.No.- 424159

**RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE**  
**RUN & MANAGED BY BHRTIYA GRAMIN VIKASH TRUST**  
**AT- PLOT NO- 1005, VILL- ARAUT, PO- WENA, PS- CHANDI, HARNAUT, NALANDA (BIHAR)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>ITI RUNNING EXPENSES</b>		<b>RECEIPTS FROM PRIVATE ITI</b>	
As per receipts and Payment account	20723284.06	Training Fees	22318314.00
			<b>22318314.00</b>
<b>OUTSTANDING LIABILITIES</b>			
Audit Fees	15000.00		
Accounting Charges	<u>13000.00</u>		
	28000.00		
Depreciation	1181517.00		
Excess of Income over Expenditure	385512.94		
	<u>22318314.00</u>		<u>22318314.00</u>

Place : PATNA

Date :15th day of Dec,2022



As per our report of even date

For Agarwal Mahesh K & CO.  
Chartered Accountants

(C.A. Mukti Nath Sinha)  
Partner  
M.No:- 424159







**DETAILS OF FIXED ASSETS AND DEPRECIATION AS ON 31.03.2022 AS PER INCOME TAX ACT**

**SCHEDULE-1**

SCHEDULE-1								
Sl.No.	Particulars.	Rate	Balance as on 01.04.2021	Before- 30.09.2021	After- 30.9.2021	TOTAL	Depreciation	WDV on 31.03.2022
1	Land	0%	553195.00	0.00	0.00	553195.00	0.00	553195.00
2	Building	10%	6451650.00	0.00	0.00	6451650.00	645165.00	5806485.00
3	Books	0%	796285.00	0.00	0.00	796285.00	0.00	796285.00
4	Computer & ITS Equipments	40%	124743.60	0.00	0.00	124743.60	49897.00	74846.60
5	Electrice Installation	15%	80565.75	0.00	0.00	80565.75	12085.00	68480.75
6	Fans	15%	36125.00	0.00	0.00	36125.00	5419.00	30706.00
7	Furnitures	10%	3666426.93	0.00	0.00	3666426.93	366643.00	3299783.93
8	Carpet	15%	4588.60	0.00	0.00	4588.60	688.00	3900.60
9	Science laboratory	15%	536541.51	0.00	0.00	536541.51	80481.00	456060.51
10	Generetor	15%	57800.00	0.00	0.00	57800.00	8670.00	49130.00
11	CCTV Camera	15%	19919.31	0.00	0.00	19919.31	2988.00	16931.31
12	Battery	15%	35041.25	0.00	0.00	35041.25	5256.00	29785.25
13	Projector	15%	18423.75	0.00	0.00	18423.75	2764.00	15659.75
14	Biometric Machine	15%	9739.30	0.00	0.00	9739.30	1461.00	8278.30
			12391045.00	0.00	0.00	12391045.00	1181517.00	11209528.00



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**AT- PLOT NO- 1005, VILL- ARAUT, PO- WENA, PS- CHANDI, HARNAUT, NALANDA (BIHAR)**

**DETAILS OF ITI RUNING EXPENSES FOR THE YEAR ENDED 31ST MARCH,2022**

SL NO.	PARTICULARS	TOTAL
1	Advertismment Expenses	300000.00
2	Bank Charges	665.52
3	Centeen Expenses	76770.00
4	Cleaning Expenses	74000.00
5	College Meeting Expenses	52240.00
6	Computer Repair Expenses	26142.00
7	Dress Materials	90000.00
8	Electricity Expenses	302435.00
9	Examination Fees	1127315.00
10	Festival Celebaration Expenses	243328.00
11	Lab Expenses	145292.00
12	Legal Expenses	15150.00
13	Medicine Expenses	19856.00
14	Misc. Expenses	326199.00
15	News Paper & Periodicals	15690.00
16	Office Maintenance Expenses	362799.00
17	Postage & Stamps	3110.00
18	Power & Fuel	46330.98
19	Printing & Stationery , Educational Materials	727438.00
20	Renovation Expenses	1996280.00
21	Repair & Maintenance	129245.56
22	Salary to Non Teaching Staff	3262000.00
23	Salary to Teaching Staff	8340000.00
24	Sports Expenses	250332.00
25	Staff Welfare Expenses	239083.00
26	Student Welfare Exp.	639705.00
27	TA & Conveyance	90613.00
28	Tour Expenses	286580.00
29	Training Materials	862193.00
30	University Expenses	138833.00
31	Workshop & Samminar	528659.00
32	Commission	5000.00
		<b>20723284.06</b>

